FOSTER PRIMARY SCHOOL

Fund Raising

Purpose
To raise funds which contribute to the school’s ability to provide a diverse range of quality programs and facilities. Fundraising contributes to the school’s ability to provide a diverse range of quality programs.

Aims:
• To raise sufficient funds to achieve the educational goals of the school.

Implementation:
• In accordance with Regulation 8.19 of the Education Regulations 1988, School Council may raise funds for school purposes.
• All fund raising events must be appropriate internal control mechanisms, and must have a specific aim so that contributors understand the purpose of the activity.
• School Council will organise a Parents and Friends Fundraising Group with a co-opted community member representative on school council, with responsibility for conducting fund raising activities and a Finance sub-committee which will have responsibilities including providing advice and recommendations to School Council in relation to voluntary contributions, sponsorships and donations.
• School Council will seek voluntary contributions from parents in accordance with departmental requirements and expectations.
• School Council has the potential to hire school facilities to outside bodies when the facilities are not required for school purposes and also have the responsibility to establish the terms and conditions of use. Such agreements may have insurance implications which should be investigated and communicated to the hiring body.
• Any fund-raising directly related to the leasing of promotional space on fences, buildings or land is subject to approval from the School Council prior to entering into any agreements.
• Appropriate sponsorships will be sought from industry and commerce so long as they benefit the school, have educational value, and do not involve associations with undesirable products, services or companies such as alcohol or tobacco products. Each such offer will be considered on a case by case basis, and acceptance or rejection of that offer will be decided in consultation between the Principal and School Council President. If deemed necessary, the matter will be referred to School Council for resolution. An appropriate means of acknowledgement for such donations will be determined by the Principal and School Council President, or School Council if required.
• Any fund raising involving raffles or bingo must be undertaken with the permission and under the instructions of the Raffles & Bingo Permits Board.
• All fund raising activities will be identified as such, and will only involve voluntary participation.
• All profits and losses associated with fundraising activities will be reported to the wider community.
• All transactions related to fundraising activities will be reported to School Council.

This Policy was ratified by School Council in June 2014